

BCCEC Bahamas
Chamber of
Commerce and
Employers'
Confederation



CEO's REPORT

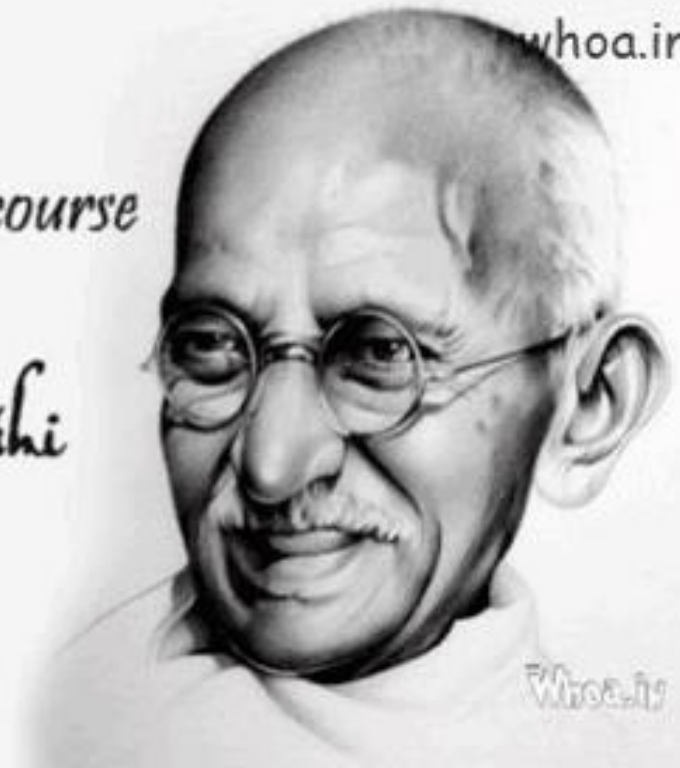
Bahamas Chamber of Commerce and Employers' Confederation

Access - Advice - Advocacy

Mission

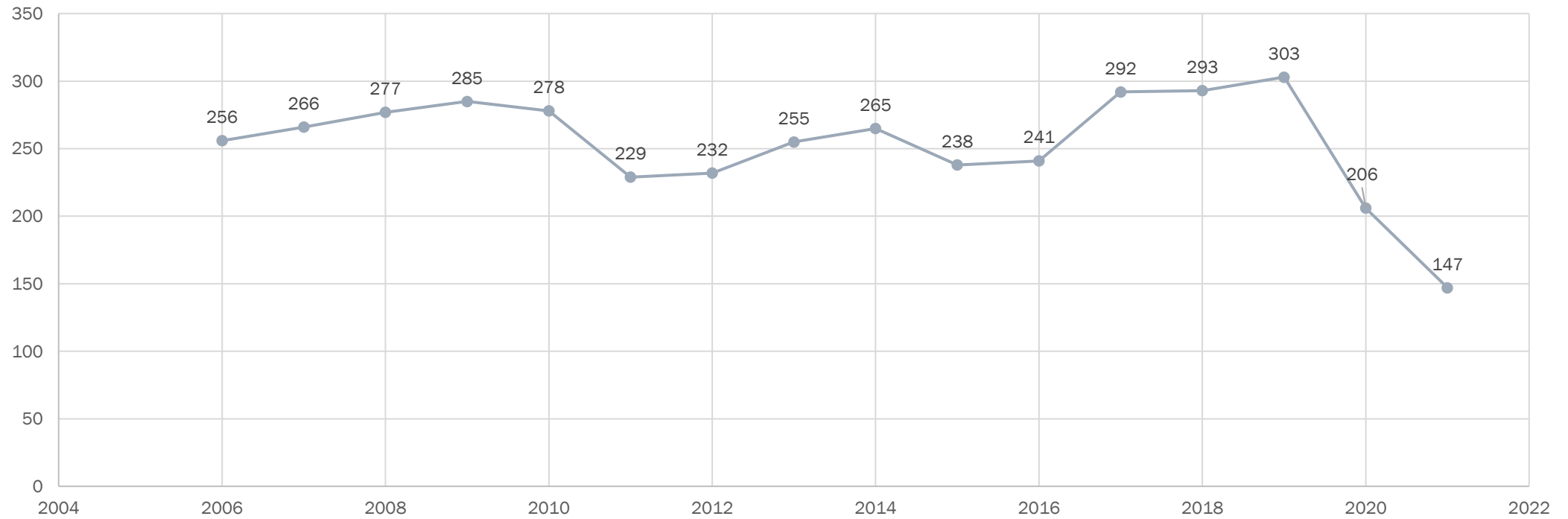
"A small body of determined spirits fired by an unquenchable faith in their mission can alter the course of history"

- Mahatma Gandhi



Membership Trends

Membership Trend



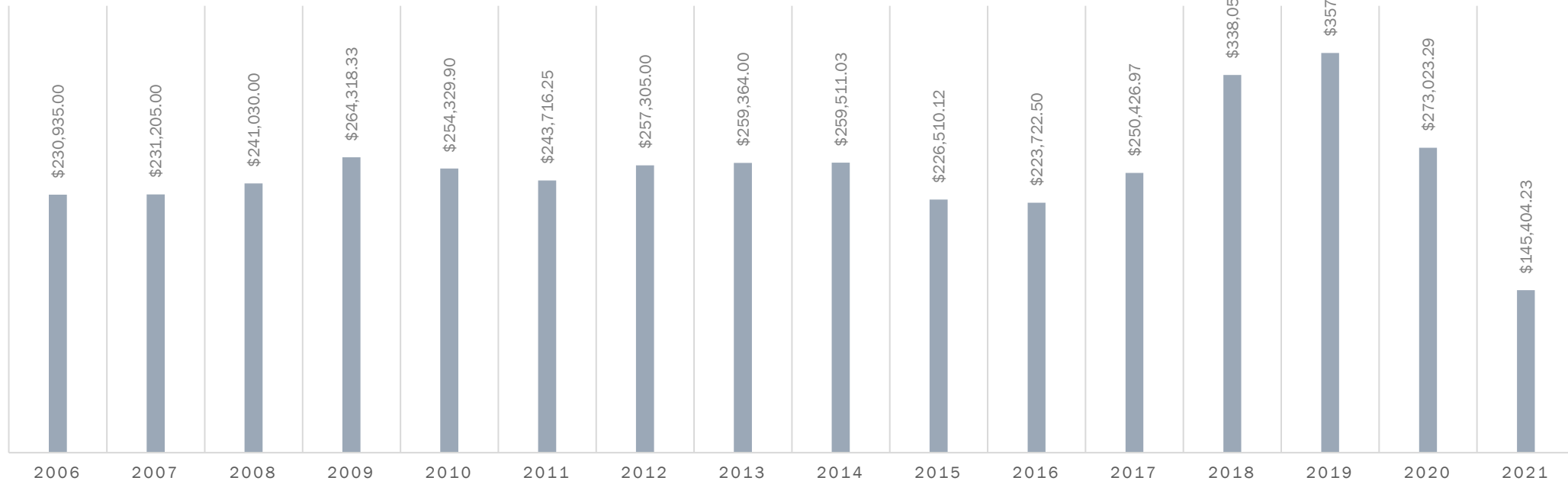


BCCEC Members that Closed Down 2020/2021

- Cavalier Construction
- Glad Tiding Enterprises t/a Fashion Hall
- The Linen Shop
- Chekard Limited

Membership Dues

TOTAL MEMBERSHIP DUES



Period	Number of Member	Total Liabilities	Current liabilities	Total equity	Total Assets	Cash	Current Assets	Accounts Receivables	Revenue	Operating Expense	Net Income
2018	293	417,423	293,941	663,151	1,080,574	151,662	293,941	54,211	672,259	642,028	47,977
2019	303	322,922	173,834	634,510	957,432	69,314	173,834	101,092	579,061	579,577	- 28,641
2020	206	262,847	262,847	831,832	1,094,679	145,847	283,323	79,173	483,045	390,249	99,322
2021	151	226,769	226,769	829,175	1,055,944	214,516	298,600	76,301	385,413	292,801	88,450
%Change											
%Change 2018/2019	3%	-23%	-41%	-4%	-11%	-54%	-41%	86%	-14%	-10%	-160%
%Change 2019/2020	-32%	-19%	51%	31%	14%	110%	63%	-22%	-17%	-33%	447%
%Change 2020/2021	-27%	-14%	-14%	0%	-4%	47%	5%	-4%	-20%	-25%	-11%

Financial Performance

	Cash Ratio = Cash + Marketable Securities / Total Current Liabilities	Current Ratio = Total Current Assets / Total Current Liabilities	Solvency ratio = (After Tax Net Profit + Depreciation) / Total liabilities	Quick Ratio = Current Assets ÷ Current liabilities	ROA = Net Income / Total Assets	Net Profit Margin = Net Profit / Revenue
2018	0.52	1.0	11%	1.0	4%	7%
2019	0.40	1.0	-9%	1.0	-3%	-5%
2020	0.55	1.1	38%	1.1	9%	21%
2021	0.95	1.3	39%	1.3	8%	23%

Overview of Financial Performance

Patron Sponsorship

APD Ltd.

Nassau Cruise Port

Commonwealth Bank

Royal Caribbean Cruises Ltd.

Cable Bahamas Limited

The BIG
THANK YOU

Duty of the Board of Directors

Members of the Association that it shall be the duty of the Board of Directors to:

- Formulate the policy of the Association;
- Execute the policy of the Association and in pursuance, therefore, the collection and expenditure of the funds of the Association;
- Conduct the public relations of the Association;
- Prepare and preserve the Association's records; and
- Make rules and set the guidelines governing the sectors represented in the Association's membership.

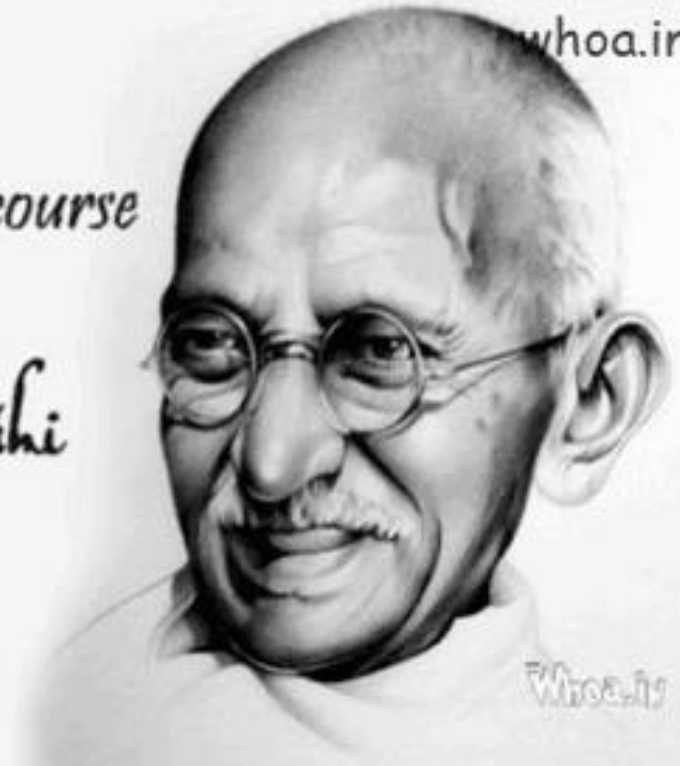
Responsibilities of the Board of Directors

While the Board of Directors is called upon to “manage” the business of the Organization, this is done by proxy through the appointed executives of the Organization.

Have a successful election process!

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Thank You!